



Compliance Certificate

(Pursuant to Circular SC/NBFC-1-196/Circular/2022/49 Referred to as Circular 15 of 2022 issued on 27 December 2022 Released by Policy, Regulation and Development Department of the Securities and Exchange Commission of Pakistan including any amendment/modification thereof)

To
Securities & Exchange Commission of Pakistan

We, Ebryx (Pvt) Limited, an approved PTA CSAF, have been appointed by Taleem Finance Company Ltd (TFCL) having its Registered Office on the 1st Floor, 15 S Gulberg 2, Lahore, Pakistan, to issue this Compliance Certificate in accordance with Circular SC/NBFC-1-196/Circular/2022/49 Referred to as Circular 15 of 2022 issued on 27 December 2022 Released by Policy, Regulation and Development Department of the Securities and Exchange Commission of Pakistan.

We certify that Taleem Finance Company Limited (TFCL) is compliant as of June 05, 2024, with all the requirements (except for the requirements mentioned in the "Exceptions" section of this certificate) of the Circular SC/NBFC-1-196/Circular/2022/49 Referred to as Circular 15 of 2022 issued on 27 December 2022 Released by Policy, Regulation and Development Department of the Securities and Exchange Commission of Pakistan.

Exceptions

Circular 15. Reference: Requirements for Digital Lending Apps

2(3): During the audit, it was identified that details of the key fact statement were not provided to the borrower through audio/video and Email/SMS in Urdu. So, it is marked as a "Partially Compliant".

5(1): This clause is treated as "Not Applicable" because their loan collection function is not outsourced to any third party.


6(4): This clause is considered "Not Applicable" because the client only operates one Application.

6(6): This clause is considered "Not Applicable."



This certificate is being issued based on the results of the Circular 15 Requirements Audit of Taleem Finance Company Ltd. conducted by Ebryx Audit Team. During the audit, the Ebryx Audit Team solely relied upon the evidence provided by and presentations made by the Taleem Finance Company Limited (TFCL).

Ebryx (Pvt) Limited

Syed Talal Hassan Bukhari, CISA, CISSP, ISO 27001 LA
By: 

Through Its Vice President GRC/Lead Auditor, Ebryx (Pvt) Limited

Date: June 05, 2024

info@ebryx.com

Office #1, 4th Floor, ARFA Tower, Office #1, 4th Floor, Arfa Software Technology Park,
346-B Ferozepur Road, Nishtar Town, Lahore, Punjab 54000, Pakistan